Credit Card Research Project

As we’ve discussed in class the last little I want you to learn on your own a little more about credit cards. For this project you need to answer the questions below and provide information on 3 credit cards please.

* + Define credit cards. (/5)
  + Explain how they are used.(/5)
  + Identify the advantages of credit cards.(/5)
  + Describe how a person acquires a credit card.(/3)
  + Define interest rates and how they work with credit cards.(3 x /3)
  + Describe credit card fees if applicable. (3 x /2)
  + Review the risks associated with credit cards, including what happens when only the minimum amount is paid each month.(/5)
  + What are credit scores and how credit cards influence these scores. (/5)
  + Include any additional information that you think is important. For example, they might:
    - List best practices for using credit cards and common ways they are misused.
    - Explore the differences between a debit card and a credit card.
  + Include pictures of the credit card. (/3)