Credit Card Research Project

As we’ve discussed in class the last little I want you to learn on your own a little more about credit cards. For this project you need to answer the questions below and provide information on 3 credit cards please.

* + Define credit cards. (/5)
	+ Explain how they are used.(/5)
	+ Identify the advantages of credit cards.(/5)
	+ Describe how a person acquires a credit card.(/3)
	+ Define interest rates and how they work with credit cards.(3 x /3)
	+ Describe credit card fees if applicable. (3 x /2)
	+ Review the risks associated with credit cards, including what happens when only the minimum amount is paid each month.(/5)
	+ What are credit scores and how credit cards influence these scores. (/5)
	+ Include any additional information that you think is important. For example, they might:
		- List best practices for using credit cards and common ways they are misused.
		- Explore the differences between a debit card and a credit card.
	+ Include pictures of the credit card. (/3)